

Sunflower Systems Asset Utilization Solution

Organizations are constantly searching for new ways to minimize the costs associated with owning and maintaining personal property. Many departments are being asked to make do with smaller budgets, but the operational needs to fulfill the organization's mission have not gone away. In light of this situation, personal property managers must get the maximum benefit from assets while minimizing expenses. The Sunflower Asset Utilization Solution is designed to help personal property managers deliver best value to their customers for the least cost.

The Sunflower Asset Utilization solution is ideal for any asset for which the cost of its ownership is based on specific units of usage such as minutes, miles or copies. These assets, such as cell phones and photocopiers are typically covered under a service agreement that specifies a base period charge, a usage allowance and an excess rate for usage over that allowance. Charges for each period are deducted from a pool of obligated funds under the service agreement.

Organizations need to make sure that the usage of these assets (and associated charges) is consistent with the allowances and obligated funds under the service agreement. If an asset or group of assets is consistently incurring excess charges, organizations may need to negotiate additional allowances with their service providers or make sure that the assets are being used in accordance with organizational policy. The solution can also help identify discrepancies between expected charges on a service agreement and the amounts actually invoiced from vendors. The Sunflower Asset Utilization Solution can help property managers significantly reduce waste, fraud and abuse associated with photocopiers, cell phones and similar assets.

The Sunflower Asset Utilization Solution provides a unique hybrid of physical and financial accountability that can increase the value that property management adds to an organization's bottom line. The solution provides all of the benefits of traditional asset management- tracking an asset's accountable user, location and descriptive information- while also making sure that the organization is getting the most value out of having that asset in the first place. This added benefit can help position Property in a key operational role by providing the ability to actively manage and reduce current expenses while anticipating future expenses. The increased visibility into these recurring expenses is essential in organizational efforts to streamline budgeting requirements and control costs.

The Sunflower Asset Utilization Solution gives property managers the tools they need to more effectively manage the costs associated to assets such as cellular phones and photocopiers. The combination of physical and financial accountability that the solution provides will enable property managers to achieve significant cost savings for their organizations. Property managers will be able to more effectively manage maintenance contracts as well as the assets covered under those agreements. The ability to reduce recurring expenses and avoid new purchases will help ensure that organizations are getting the most out of their assets.